



Islamic (Swap-Free) Account Policy

March 16, 2025



Bee (COMOROS) Ltd. is a securities broker registered in Comoros under registration number 15864. Its registered address is Hamchako, Mutsamudu, Autonomous Island of Anjouan, Union of Comoros.

1. Introduction

BeeMarkets is committed to offering ethically aligned trading solutions for Muslim clients by providing a Swap-Free Islamic Account: Standard Islamic and Pro Islamic Account, that complies with the principles of Islamic finance, specifically the prohibition of Riba (interest). This account is designed for traders who, due to their faith, are unable to receive or pay interest.

2. Eligibility Criteria

2.1 Automatic Eligibility

Clients residing in Muslim-majority countries are eligible for automatic approval of Islamic (Swap-Free) accounts. These countries include:

Afghanistan, Algeria, Azerbaijan, Bahrain, Bangladesh, Brunei, Chad, Comoros, Djibouti, Egypt, Gambia, Guinea, Indonesia, Iran, Iraq, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libya, Malaysia, Maldives, Mali, Mauritania, Morocco, Niger, Nigeria, Oman, Pakistan, Palestine, Qatar, Saudi Arabia, Senegal, Sierra Leone, Somalia, Sudan, Syria, Tunisia, Turkey, Turkmenistan, UAE, Uzbekistan, Western Sahara, Yemen

2.2 Faith-Based Application

Clients outside the above countries may apply by submitting:

- a) A signed Declaration of Faith
- b) Or a letter from a local mosque (with stamp or official contact)

2.3 KYC Requirements (All Clients)

- a) Valid government-issued ID (passport, national ID, or driver's license)
- b) Recent proof of address (utility bill or bank statement within 3 months)

3. Account Specifications

Platform: MetaTrader 5 (MT5)

Account Type: Standard MT5 and Pro MT5 (swap-free status applies after approval)

Tradable Instruments: Forex, Indices, Commodities, Metals, Cryptocurrencies (as CFDs)

4. Swap-Free & Fee Structure

4.1 No Interest Charges

- a) No swaps or interest charged on overnight positions
- b) Fully compliant with the prohibition of Riba

4.2 Holding Fees

Every new order will get a 5-day exemption period.

After 5 days, a flat-rate holding fee will apply per instrument.

Certain high-volatility instruments (e.g., Natural Gas) may incur holding fees from day 1.

4.3 Holding Fee Charges

Charged daily, excluding weekends (Only Cryptos charged Monday to Sunday).

Tripled on Fridays for Indices, Commodities, Forex & Metals to cover Weekends.

Fees are flat, fixed, and not interest-based.

5. Account Limitations & Management

In all instances where a request for an Islamic (Swap free) trading account is lodged with BeeMarkets, we reserve the right to require an adequate justification for and/or proof of the necessity or need of any such conversion. Furthermore, BeeMarkets reserves the right to refuse to process any such request, at its sole discretion, for any reason whatsoever, without being obliged to provide any explanation or justification.

Swap free trading accounts are to be used in good faith and, you must not use the Swap free trading account to make profits from swaps or, not paying swaps. You should also note that you may not request the payment of any Swap amounts that have been lost as a result of converting your live trading Account(s) into one or more Swap free trading accounts for the period during which your real trading account(s) has/have been converted into one or more Swap free trading accounts.

BeeMarkets reserves the right to revoke the Swap free status without having to provide reasoning for this. If BeeMarkets reasonably believes that a Swap free trading account is being abused by you taking advantage of not paying swaps, in the form of, but not limited

to; fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of a Swap free trading account, then we reserve the right, in our sole discretion, to do any one of or all of the following:

- a) Revoking Swap free privilege to all live trading Accounts that are under suspicion of exploitation;
- b) Correction and recovery of accrued Swaps and related accrued interest expenses and/or costs pertaining to and all of the client's Swap free trading Accounts for the period which the Accounts were converted into Swap free status;
- c) Termination of the client agreement;
- d) Nullifying all trades carried out on your trading Accounts and, cancelling any profits earned or losses incurred on your trading Accounts.

We advise that we reserve the right to cancel the Swap free privilege granted to any live Account at any time without being obliged to provide any explanation or justification.

5.1 Switching

Clients may request to convert back to a regular Standard or Pro MT5 account at any time. Conversions or account changes must be done via Customer Support.

6. Compliance & Ethics

All clients must accept and digitally sign the Islamic Trading Agreement.

BeeMarkets maintains transparency and discloses all fees within the Holding Fee Document.

7. Support

Dedicated multilingual support team available 24/5.

Assistance available via Live Chat, Email, or Client Portal.